

**ONTARIO FAMILY STUDIES - HOME ECONOMICS EDUCATORS'
ASSOCIATION**

April 30, 2021

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STEVENSON LEHOCKI LLP

CHARTERED PROFESSIONAL ACCOUNTANTS

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NOTICE TO READER

On the basis of information provided by management, we have compiled the balance sheet of Ontario Family Studies - Home Economics Educators' Association as at **April 30, 2021** and the statement of income and expenses for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Burlington, Ontario
October 15, 2021

Stevenson Lehocki, LLP.

Chartered Professional Accountants
Licensed Public Accountants

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BALANCE SHEET

As at April 30

Unaudited - See Notice to Reader

	2021	2020
ASSETS		
Current assets		
Cash	\$ 36,571	\$ 7,257
Term deposits	21,442	21,442
Amounts receivable	0	18,177
Accrued interest receivable	18	107
Prepaid expenses	0	1,130
	\$ 58,031	\$ 48,113
LIABILITIES AND SURPLUS		
Current liabilities		
Accounts payable and accrued liabilities	\$ 3,496	\$ 1,801
Deferred project revenue	0	1,000
	3,496	2,801
SURPLUS	54,535	45,312
	\$ 58,031	\$ 48,113

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STATEMENT OF INCOME AND EXPENSE

Year ended April 30	Unaudited - See Notice to Reader	
	2021	2020
INCOME		
Advertising	\$ 50	\$ 0
Conference	3,000	9,995
Interest	233	323
Membership	8,250	7,184
Financial Literacy Education Project	11,111	4,055
	22,644	21,557
EXPENSES		
Administrator	4,600	7,200
Awards	61	136
Board meetings	80	1,964
Conferences, conventions and seminars	1,408	4,758
Fees and dues	0	65
Insurance	878	1,143
Ministry writing project	1,764	3,465
Office supplies, printing and postage	756	520
Professional fees	1,695	1,695
Representation of Association	130	0
Website fees	2,049	1,664
	13,421	22,610
Excess (Deficiency) of Revenue over Expenditures	9,223	(1,053)
Surplus, beginning of year	45,312	46,365
SURPLUS, END OF YEAR	\$ 54,535	\$ 45,312